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Pochin's FY pretax profit rises 13 pct, confident for current year

AFX UK
Focus

LONDON (AFX) - Pochin's PLC said it is confident it will make progress in the current year due to a good order book in the contracting and construction services divisions and some promising property developments under way as it reported a 13 pct rise in full-year pretax profits to 5.08 mln stg.

The building and civil engineering contractor and property developer said turnover in the year to May 31 stood at 65.9 mln stg, practically unchanged from the 66.1 mln posted a year earlier. Including the share in joint ventures, sales were up at 78.3 mln stg from 69.66 mln.

It is raising the final dividend to 4.65 pence per share from 4.25 the previous year, raising the total dividend to 6.9 pence from 6.25 pence.

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