Pochin's PLC
("Pochin's" or the "Group")

Interim Management Statement

This Interim Management Statement covers the period from 1 February 2011 to date.

As foreshadowed in the half year report, activity in the Construction division in the month of February and March has been slower than originally expected with the start dates of a number of new contracts being delayed. It is good to be able to report that, during the current month, a more normal level of operation has resumed, although not at the level of which will enable the missing turnover to be recovered during the remainder of the company's financial year ending 31 May 2011.

The Concrete Pumping division continues to suffer from weak demand and high fuel prices, although tight cost controls are containing the losses within budget.

The Property division has achieved some planned disposals during the period and occupancy levels in the core portfolio have been maintained. There is no change in the position of the Group's joint ventures from that which was outlined in the half year report.

Overall, the Group's position remains stable in subdued market conditions and some encouragement may be taken from the recently increased level of activity in the Construction division.

Richard Fildes
Chairman
Pochin's Plc

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